

MEMORANDUM OF UNDERSTANDING

Between



Geekslab Technologies Pvt. Ltd., New Delhi

And



A T M E
College of Engineering

ATME College of Engineering, Mysuru

The Memorandum of Understanding (MOU) made and entered into on 18th day of March, 2019 is between **Geekslab Technologies Pvt. Ltd.**, having its corporate office at C-7/223, Sector-7, Rohini, New Delhi-110085 and branch office at C-2, Sector-1, Noida - 201301 (herein after referred to as GeeksLAB) and ATME College of Engineering, having its campus at 13th Kilometer, Mysuru – Kanakapura – Bengaluru Road, Mysuru – 570028 Karnataka (herein after referred to as ATME) for the purpose of providing the industrial exposure and enhancing the quality of engineering education being imparted to the students.

PREAMBLE:

Geekslab Technologies Pvt. Ltd., an integrated solution provider, is working with a motive to provide IT services and solutions as well as to spread awareness about latest technological trends amongst students all over the world. GeeksLAB being a knowledge platform believe in sharing our domain expertise through our workshop programs. GeeksLAB is engaged in Technical Education, IT Solutions, System Integration, Application Development and Out-Of-Home technology solutions. GeeksLAB has a strong foundation of intellectual capital and result-orientation. The team is a strategic mix of professionals from technology, consulting, business management and client servicing domains. GeeksLAB felt the need to expose students to the emerging technologies on a continuous basis. GeeksLAB proposes to do so by conducting workshops and training programs in the academia on different emerging technologies.

ATME College of Engineering, is founded by a group of like-minded technocrats in 2010. ATME has created futuristic infrastructure with 3 lakh sqft built-up area, state of the art labs, a cluster of seminar halls & Auditorium with all modern gadgets, Library, Central Computing Facility, etc. ATME has created an ecosystem where education is just not limited to academics, it extends beyond the class rooms & labs to industry interactions, cultural, social and sports event for the all-round development of the students.

VISION

Development of academically excellent, culturally vibrant, socially responsible and globally competent human resources.

Mission

- To keep pace with advancements in knowledge and make the students competitive and capable at the global level
- To create an environment for the students to acquire the right physical, intellectual emotional and moral foundations and shine as torchbearers of tomorrow's society
- To strive to attain ever-higher benchmarks of educational excellence

OBJECTIVES:

- A. MOU is for the purpose of enriching the technical education in new subject areas, learning-teaching process and to jointly work for enhancing the quality of education being imparted to the students.
- B. MOU is to provide the industrial exposure and trending technologies for students to enable them to meet the industry needs and to be recognized globally.

C. As per MOU

(Geekslab Technologies Pvt. Ltd., New Delhi) will help the Institute by granting the permission for

1. Provide support for projects of the students & Industrial Project training/assistance to the Students.
2. Conduct Research, development and training in Science, Technology and Design relevant to the field of Information Technology and all engineering domains.
3. Conduct Professional, Vocational and Certificate Courses in engineering related budding technologies.
4. Organize other professional activities like workshops, on-line trainings, special lectures, seminars, boot camp, in-house and summer/winter training at campus and; allow all the students and staff to attend the same.
5. Increase employability by providing technical training programs.
6. Strengthen relationship and assist support with other Universities/Colleges.(with whom GeeksLAB shared healthy relation)
7. Work with educational bodies/universities to align the industry requirements into the college curriculum Sharing Industry oriented-courseware and Technology.
8. Technical Guidance for Lab Developments & Setups.
9. Provide a platform for academicians for research and consultancy work at their premises or in industries.
10. Assist latest research projects to teaching faculties to enhance quality of education
11. Sharing Industry oriented-courseware and Technology.
12. Create an industrial awareness among students / teaching faculties.
13. Organize joint programs between industry and academicians to enhance quality of education.

(ATME) will help GeeksLAB by providing

1. Research/Computer Lab/Seminar Hall facility.
2. Full infrastructure and facilities support in arranging Campus events, on-line trainings and technical training programs.
3. Information about the students and passed out students looking for projects, training opportunities, technology awareness, change in service.
4. Organizing Career Counseling lectures for the students in college premises.
5. ATME will always give the preference to GeeksLAB for providing workshops, consultancy & training program for all the departments by contacting them for any requirement. If any training on any domain/at any time is not provided by GeeksLAB than only ATME will prefer other resource.
6. Research & Consultancy services.
7. Technical Support.
8. Knowledge sharing.
9. Joint efforts and work opportunity for Technology Incubation Centre (TBI)/ Entrepreneurship Development (ED) Cell if required.

BUDGET:

1. ATME will provide all infrastructure support to the training programs, research and development, projects and other activities – For Education, training and Research of latest technological trends.
2. The charges to the company will be decided time to time for the workshop/training/consultancy.
3. The revenue shares for research, education, professional training, recurring expenditure and other activities would be defined from time to time and will be governed by separate agreements.

TERMS AND CONDITIONS:

1. RELATIONSHIP :

- 1.1 MOU is the collaboration between two parties for mutual benefit.
- 1.2 MOU stands valid for **three years** from the date of agreement. The collaboration can be terminated from either side with a notice period of one month.
- 1.3 Both parties shall work in synchronism to ensure the successful completion of collaboration.

- 1.4 The parties to this letter of intent may, by mutual consent, add, modify, amend, delete, review or revise any term(s) and condition(s) of this agreement.
- 1.5 Both the parties shall provide adequate facilities to the students undergoing training with mutual understanding.

2. OBLIGATION :

- 2.1 Each party shall meet the expenses as mutually agreed.
- 2.2 Each party shall respect the others intellectual property (I.P.) rights.
- 2.3 Both parties undertake to treat as CONFIDENTIAL AND PRIVILEGED information of each other, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.
- 2.4 The details for the efficacious implementation of the MOU shall be jointly worked out on mutually acceptable terms within the parameters of the policies, rules and regulations of both the parties.

3. LIMITATION :

- 3.1 Each party represents that they have full power and authority to enter into this MOU.
- 3.2 Each party shall ensure to work together with maturity.

4. DEFAULTS AND TERMINATION:

- 4.1 The MOU can be terminated by either of the party with one month notice.

5. CONDITION :

- 5.1 The parties to this MOU may, by mutual consent, add, modify, amend, delete, review or revise any term(s) and condition(s) of this agreement.
- 5.2 The details for the efficacious implementation of this letter of intent shall be jointly worked out on mutually acceptable terms within the parameters of the policies, rules and regulations of both the parties.
- 5.3 The parties to this Letter of intent undertake to treat as CONFIDENTIAL AND PRIVILEGED information of each other, which is so

classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.

5.4 Any dispute under this MOU will be settled at Chennai through arbitration if necessary.

In written, where of both parties put their hard seal on the day, month and year herein mentioned.

DATE: 18th March, 2019

DATE: 18th March, 2019

PLACE: New Delhi

PLACE: Mysuru

NAME: Vaibhav Gupta

NAME: Dr. Basavaraj L

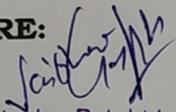
DESIGNATION: Director

DESIGNATION: Principal

ADDRESS: Geekslab
Technologies Pvt. Ltd.,
C-7/223, Sector-7,
New Delhi – 11085 and C-2,
Sector-1, Noida - 201301

ADDRESS: ATME College of
Engineering,
13th Kilometer, Mysuru –
Kanakapura – Bengaluru Road,
Mysuru – 570028

SIGNATURE:

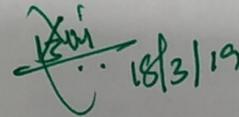


Geekslab Technologies Pvt. Ltd.
SEAL



Direct

SIGNATURE:



SEAL

PRINCIPAL
ATME College of Engineering
13th KM, Mysuru-Kanakapura-Bangalore Road
Mellahalli, Mysuru-570028

DATE: 18th March, 2019

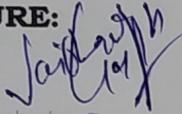
PLACE: New Delhi

NAME: Vaibhav Gupta

DESIGNATION: Director

ADDRESS: Geekslab
Technologies Pvt. Ltd.,
C-7/223, Sector-7,
New Delhi – 11085 and C-2,
Sector-1, Noida - 201301

SIGNATURE:



Geekslab Technologies Pvt. Ltd.

SEAL



Direct

DATE: 18th March, 2019

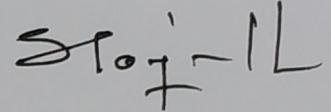
PLACE: Mysuru

NAME: Dr Manjunath S S

DESIGNATION: HOD,
Dept. of Computer Science
& Engineering

ADDRESS: ATME
College of Engineering,
13th Kilometer, Mysuru –
Kanakapura – Bengaluru
Road, Mysuru – 570028

SIGNATURE:



SEAL

Dr. Manjunath S S
Professor & Head
Dept. of Computer Science & Engg,
ATME COLLEGE OF ENGINEERING
Mysuru-570028

NICT
COMPUTER EDUCATION
info@nicteducation.com

INSTITUTE OF
Tally
LEARNING

Microsoft
Office Specialist

Word Excel Power Point

Microsoft Office Specialist.

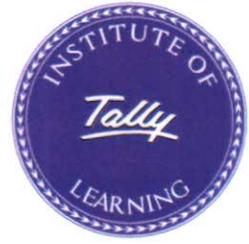
MOU FROM: NICT COMPUTER EDUCATION PVT LTD



Darshan R – Director of NICT Computer Education
MOBILE: 97385 73361 | WWW.NICTEDUCATION.COM

NICT Computer Education Pvt Ltd

Authorized Tally & Microsoft Assessment & Training Partner
791, 9th Main Road, 4th Block West,
Jayanagar, Bangalore - 560 011. India.
Phone: +91 80 22443347 / 41210488
Mobile: +91 97385 73361
Email: nictmysore2018@gmail.com



PROFILE OF ORGANISATION

About NICT

NICT was established in the year 1996 in Bangalore, to impart high quality IT Education at an affordable cost.

NICT has 12 Training centers in Bangalore and 40 training centers across India. **NICT is associated with more than 80 colleges in Bangalore.**

NICT is an ISO 9001:2008 Certified Organization and official training & Assessment partners of **Tally**, **Microsoft Office**, **Autodesk**, **COREL** and **KEONICS**. **NICT is registered under Government of Karnataka, Department of Collegiate Education.**

NICT has trained and certified more than 10 lac students and the certified students are placed in many prestigious companies like Infosys, Wipro, Satyam Mahindra, Cap Gemini, Reliance, Birla group of companies, TCS and etc.

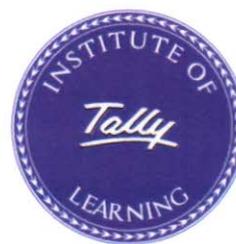
NICT expertise is not limited to IT Education but also extended to VEDIC Maths (to find solutions in less than 30 seconds), Personality Development, Soft skills, Hardware & Networking, Multimedia & Animations and **live projects** for BCI and Engineering Students.

Tally Education Pvt Ltd (TEPL), established under the purview of Tally Solutions (the creators of Tally.ERP 9), intends to empower the current and next generation employees to contribute in a greater measure to their work, TEPL envisions to be the premier solution provider for all manpower related challenges of SME & MNC companies. To meet this industry demand for Tally.ERP 9 trained professionals and to bridge the gap between Education & placement.

Microsoft Office Certification gives the students the tools to build a brighter future. Student gains valuable Microsoft Office Computing Skills & achieve industry-recognized certification. This assures employers of the student quality and differentiates your students from other students.

NICT Computer Education Pvt Ltd

Authorized Tally & Microsoft Assessment & Training Partner
791, 9th Main Road, 4th Block West,
Jayanagar, Bangalore - 560 011. India.
Phone: +91 80 22443347 / 41210488
Mobile: +91 97385 73361
Email: nictmysore2018@gmail.com



1. PROGRAM OBJECTIVES

To provide Verifiable Certificate Courses to the students and Bridge the gap between the College Education and ever changing Industry requirements.

2. DELIVERY METHODOLOGY

Using Licenced software and training the students with online training methodologies using Computers. Students will be exposed to real time case studies and Industry assignments.

3. RESOURCE PERSON

NICT has 50+ certified resource persons having, 5+ years of experience in training the students in Tally.ERP 9, Microsoft Certificate course and Google Certificate Assessments.

4. OUTCOME ASSESSMENT PLAN

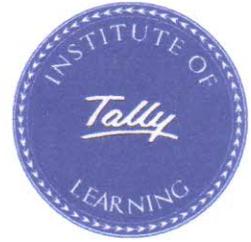
Every student gets a Verifiable certificate issued by NICT on successful completion of the course and taking the online assessments in the college campus.

5. PROGRAM Duration & FEE (per student).

Sl. No	Name the Course	Duration	Fee (Per Student)
1.	C Language	30 Hours	1800
2.	C+ +	20 Hours	1300
3.	Data Structures	22 Hours	2000
4.	SQL Server	25 Hours	3000
5.	VB.NET	30 Hours	3600
6.	ASP.NET	30 Hours	3600
7.	C#	30 Hours	3600
8.	HTML	6 Hours	FREE
9.	CSS & JavaScript	30 Hours	3500
10.	jQuery	25 Hours	3000
11.	Java	40 Hours	3000
12.	JSP	20 Hours	2000
13.	J2EE	45 Hours	3500
14.	PHP	25 Hours	3000
15.	Python	30 Hours	3000
16.	MySQL	25 Hours	3000
17.	QTP	20 Hours	2000

NICT Computer Education Pvt Ltd

Authorized Tally & Microsoft Assessment & Training Partner
791, 9th Main Road, 4th Block West,
Jayanagar, Bangalore - 560 011. India.
Phone: +91 80 22443347 / 41210488
Mobile: +91 97385 73361
Email: nictmysore2018@gmail.com



18.	XML	20 Hours	2500
19.	AutoCAD	25 Hours	3000
20.	3DS MAX	25 Hours	3000
21.	CCNA	60 Hours	6000
22.	Digital Marketing	20 Hours	3000
23.	Internship & Project	Depends on Technology & Complexity	

6. TRAINING TIME-TABLE

Trainers will be available 5 minutes before the commencement of the training and will be available as per the college Time-Table.

7. COURSE CONTENTS

Refer brocher for detailed course contents and syllabus.

MOU from:

M/s: NICT Computer Education Pvt Ltd, represented by its Managing Director Mr. Darshan.R having its office at # 791, 9th Main Road, 4th Block West, Jayanagar, Bangalore - 560 011. Email: nictmysore2018@gmail.com, Mobile: +91 97385 73361, Phone: +91 80 22443347.

Date of MOU given on: 23rd Nov 2017

Name of the MOU: Integrated College Programme.

Duration: 4 Years from the date of MOU

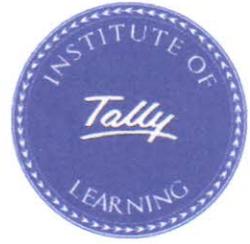
Syllabus: As per the brocher enclosed.

Branding: If required NICT will erect a signage of Tally in the Campus and also erect a Tally Banner at the entrance of the college, notifying that the college is an "Tally Integrated College"

NICT Computer Education Pvt Ltd

Authorized Tally & Microsoft Assessment & Training Partner
791, 9th Main Road, 4th Block West,
Jayanagar, Bangalore - 560 011. India.
Phone: +91 80 22443347 / 41210488
Mobile: +91 97385 73361
Email: nictmysore2018@gmail.com

Microsoft
Office Specialist
Google™



Course Materials: Course materials for NICT will be given to each and every student printed and published by NICT, This books are not available in the open market.

Payment Terms:

List of Students to be provided before commencement of the Course. The payment has to be made as per the enclosed list and not on Attendance.

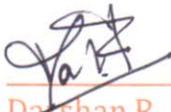
Payment Terms:

50% before commencement of the Course

50% after completion of 50% of the course.

Payment by Account Payee cheques only in favour of **M/s: NICT Computer Education Pvt Ltd.**

MOU given by NICT from the Desk of Darshan.R – Admin Director
Mobile: 97385 73361, email: nictmysore2018@gmail.com


Darshan.R
Managing Director
NICT Computer Education Bangalore


Date: 23rd November 2017


Mr. /Mrs.
Director / HOD / Authorized Signatory
Academy for Technical and Management
Excellence, Mysuru
PRINCIPAL
ATME College of Engineering
13th KM, Mysuru-Kanakapura-Bangalore Road
Mallahalli, Mysuru-570028



VSG SOFTWARE SOLUTIONS®

#802/1, 4th main, 26th cross, Vidyaranyapuram, Mysore, Karnataka, India.
Ph.: +91-821-2973039, +91-7411225999 E-Mail: vsgsoftwares@gmail.com or
contact@vsgsoftwares.com Website: www.vsgsoftwares.com

This **MEMORANDUM OF UNDERSTANDING (MOU)** is made between

1. **ATME College of Engineering**, Mysuru Affiliated to Visvesvaraya Technological University, Belagavi, approved by AICTE New Delhi & Govt of Karnataka, having its principal place of activity at Mysuru, Karnataka, India represented by its Principal Dr. L. Basavaraj.
2. **VSG Software Solutions, Mysuru**, incorporated as a company under the Companies Act 2013 with Registered and Corporate office at Mysuru, Karnataka represented by Karthik Ganapathi, Managing Director.

WHEREAS

- A. **ATME College of Engineering., Mysuru** is a specialist in providing value-added, holistic Engineering education to students at affordable costs, in conducive academic ambience, leading to Personality development and intellectual growth.
- B. **VSG Software Solutions** is a professional Software Research & Development company based in Mysore, Karnataka that endeavor on highly proficient, timely delivered and cost effective software development & training services. The firm is highly experienced in offering offshore software development and project management.

Deliverables

By signing this MOU by **ATME College of Engineering**, Mysuru and **VSG Software Solutions**, Mysuru agrees to work jointly in the following areas:

1. To set up the Lab and provide the necessary training and learning materials for the students and faculty members.
Note: Equipment / Tools / Accessories / Furniture etc... For the setting up the Project LAB shall be procured by ATME. VSG Software Solutions shall only provide the necessary training and project specific learning materials at a cost.
2. To establish skill based vocational training center to impart industrial training
3. To Conduct Hands on workshop program and to provide certificates for the participants.
4. To provide Internship for the students.



VSG SOFTWARE SOLUTIONS®

#802/1, 4th main, 26th cross, Vidyanapuram, Mysore, Karnataka, India.
Ph.: +91-821-2973039, +91-7411225999 E-Mail: vsgsoftwares@gmail.com or
contact@vsgsoftwares.com Website: www.vsgsoftwares.com

5. To provide speakers for any sessions of technical talk, workshop and conferences.
6. To arrange training programs on the topics related to curriculum.
7. To provide research facilities for students and faculty members.
8. To organize industrial visits for the students.
9. Assist our department students in Placements.

Above activities are carried out with mutual acceptance and within the rules and regulations of the participating institutes.

Prices and Payments:

By signing this MOU, **ATME College of Engineering, Mysuru** need not make any payments to **VSG Software Solutions** or vice versa. However, the any type of Training, Lab setup, Training Materials, Finishing School Course, Workshop program are not free of charge. **VSG Software Solutions, Mysuru** and **ATME College of Engineering, Mysuru** will mutually decide on the fees to be paid by the candidate at the time of registration for the programs.

Terms and Conditions:

1. If the training/workshop is held at the premises of VSG Software Solutions, then the Candidates have to make their own arrangements for food, accommodation and travel.
 2. If the training/workshop is held at the premises of **ATME College of Engineering, Mysuru** then **ATME College of Engineering, Mysuru** will take care of the Local hospitality of maximum TWO resource persons deputed from VSG Software Solutions or concerned from the fees collected for the Workshop.
 3. Jointly **VSG Software Solutions, Mysuru** and **ATME College of Engineering, Mysuru** will issue certificate to all the participants at the end of the program.
-



VSG SOFTWARE SOLUTIONS®

#802/1, 4th main, 26th cross, Vidyanayapuram, Mysore, Karnataka, India.
Ph.: +91-821-2973039, +91-7411225999 E-Mail: vsgsoftwares@gmail.com or
contact@vsgsoftwares.com Website: www.vsgsoftwares.com

Term of Agreement and Termination:

1. This MOU shall come into effect from the date of signature, and shall remain in force for a period of TWO years. The same can be renewed on mutual agreement by both the parties, if required.
2. Each party shall have the right to terminate this MOU upon 30 days prior written notice if the other party is in breach of any material obligation under this MOU.

Miscellaneous:

Any notice given by one party to the other shall be deemed properly given if specifically acknowledged by the receiving party in writing or when delivered to the recipient by hand, registered mail during normal business hours to the following addresses:


Dr. L. Basavaraj,
 PRINCIPAL
ATME College of Engineering,
 ATME College of Engineering,
 13th kilometer, Kanakapura Road, Bangalore Road
 Mysuru-570028
Mellahalli, MYSURU-570028


KARTHIK. G.
 Managing Director
 VSG Software Solutions
 Mysuru
Karthik Ganapathi
 Managing Director
 VSG Softwares Solutions,
 802/1, 4th main, 26th cross,
 Vidyanayapuram,
 Mysuru-570008

IN WITNESS WHEREOF, each of **ATME College of Engineering**, Mysuru and **VSG Software Solutions**, Mysuru has caused this MOU to be signed and delivered by its duly authorized representative.

WITNESS 1:

WITNESS 2:

Date:

6/2/2017

Date:

Place:

Mysore

Place:



EFFIA Technologies India Pvt. Ltd.
Unit-301, 3rd Floor,
HM Geneva House,
#14, Cunningham Road,
Bangalore –560052.
Off: (91) 80 4096 5076
www.iffia.co.in

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is made and executed on this 10th day of January in the year 2016 by and between

M/s ATME College of Engineering (ATMECE), an Engineering College located at 13th KM, Mysore-Kanakapura- Bangalore Road, Mysore-570028 represented its Principal, Dr. Basavaraj L, hereinafter shall be called as the **FIRST PARTY** (which expression shall unless repugnant to the context mean and include his heirs, successors, assigns, administrators, executors, representatives-in-interest) of the **ONE PART**;

AND

M/s EFFIA TECHNOLOGIES INDIA PRIVATE LIMITED (EFFIA), having its office at #14, Cunningham Road, Unit-301, 3rd Floor, HM Geneva House, Bangalore – 560 052, represented by its Director, **Sri Ajith A V**, hereinafter shall be called as the **SECOND PARTY** (which expression shall unless repugnant to the context mean and include the members or member for the time being of the said HUF and their respective heirs, assigns, administrators and executors) of the **OTHER PART**;

WHEREAS,

1. **FIRST PARTY** is Technical institute set up with the objective of preparing thoroughbred professionals for the global society of tomorrow and it presents best-in-class features and facilities to achieve such a lofty objective. Among the other highlights of the institute are its focus on cultural values, community service and linkages with leading institutions. With its sensitivity to the fast-changing needs of the ongoing knowledge-age, the institute envisions its evolution soon into a centre of excellence in engineering and management education, contributing true pacesetters of the future society.
2. **FIRST PARTY** for overall development of the students and faculty and to utilize the experience & knowledge of the faculties intends to provide IT consultancy services to reputed IT firms for the sharing of knowledge on the software development and implementation part including the database design, defining coding standards, etc.
3. **FIRST PARTY** which strives to enhance and strengthen its Industry-Institute Interaction and has taken various initiatives to complement its educational excellence to meet the industry needs, has entered into various collaborative arrangements with other parties to enhance the knowledge and skills of the students in the Computer Science and Engineering discipline.



4. **SECOND PARTY** is an Information Technology solution provider dedicated towards providing comprehensive end-to-end solutions to all kinds of private and government organisations.
5. The Parties are desirous to enter into this MOU to declare their respective intentions and to establish a basis of cooperation and collaboration between the Parties upon the terms as contained herein.

Now, it is hereby agreed by the parties hereto as follows:-

1. AREAS OF COLLABORATION

- 1.1 The Parties have entered into this MOU to co-operate and collaborate between themselves to promote more effective use of each of their resources and provide each of them with enhanced opportunities. Each Party shall comply with applicable laws and internal guidelines/instructions, while performing under this MOU. The Parties agree to collaborate efforts in the areas of engineering and technology.
 1. Plan and select Innovative Project ideas
 2. Prepare and Conduct Value Added Courses with faculty and students
 3. Seminars/Webinars/ Open Discussion with faculty and students
- 1.2 This MOU sets out the standard terms of co-operation and collaboration between the Parties. If necessary, the Parties may enter into definitive agreements, deeds or documents as may be required from time to time to give effect to the intention of the Parties contemplated herein. Notwithstanding anything contained herein, the Parties shall mutually set out the syllabus, scope and area of work, duration, etc., before commencing any collaboration activities.
- 1.3 The relationship between the Parties is that of principal- principal relationship. This MOU does not create any principal-agent, master-servant, partnership or joint venture relationship between the Department and the Company. Each Party being a separate legal entity shall obtain all approvals, consents, permissions and licenses required under applicable laws, if any, before undertaking any co-operation or collaboration activities contemplated under this MOU.
- 1.4 The Parties may set out guidelines or instructions to the students, who are beneficiaries under this MOU. The Parties agree that the concerned student/s will be personally liable for their acts or omission committed by them within the premises of the Company or in relation to the men and materials of the Company.

2. DURATION AND TERMINATION

- 2.1 This MOU is for a period of 3 years with effect from 10th January 2016 It can be extended further by mutual consultation and agreement.
- 2.2 It is agreed between the Parties that though this MOU is arrived at to facilitate co-operation for enhancing the quality of education in the area of Industrial applications, if, during the term of this MOU, for any reason the objective is not achieved or achievable, this MOU shall be terminated by either of the Parties, by giving a 30-day written notice to the other Party and no Party under this MOU shall have any kind of claim against the other Party.
- 2.3 Notwithstanding anything contained herein, either Party may terminate this MOU without cause by serving advance written notice of 60 days to the other Party.
- 2.4 Notwithstanding anything contained herein, either Party may terminate this MOU with immediate effect, in case of material breach of the terms of this MOU by the other Party.
- 2.5 This MOU is on a non-exclusive basis and that both Parties are at liberty to enter into similar arrangements with any third party for similar purposes without notifying the same to the other Party.

3. FINANCIAL ARRANGEMENTS

- 3.1 This MOU shall not give rise to any financial obligation by one Party to another Party. Each Party shall bear its own cost and expenses in the implementation of this MOU.
- 3.2 Any payment offered to the student/s by the Company, whether stipend or otherwise, shall be directly paid by the Company to the student/s, and the Department will not be responsible for the payment/non-payment/delayed payment of any amount to the student/s.
- 3.3 If the institute requires help which requires extra time, resources or additional administrative cost, the company shall inform the institution beforehand.



4. CONFIDENTIALITY

Each Party shall undertake to observe the secrecy of confidential information received from or supplied to the other Party during the period of implementation of this MOU or other agreements made pursuant to this MOU.

For purposes of this MOU, "confidential information" means any information whether prior to or hereinafter disclosed by a Party(the Disclosing Party) to the other Party(the Receiving Party) of this MOU involving technical, business, marketing, policy, know-how, planning, project management and other information, data and/or solutions in any form, including but not limited to any information which is designated in writing to be confidential or by its nature intended to be for the knowledge of the Receiving Party or if orally given, is given in the circumstances of confidence.

5. REVISION, VARIATION AND AMENDMENT

Either Party may request in writing a revision, variation or amendment of this MOU. Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MOU and shall come into force on such date as may be determined by the Parties.

6. INTELLECTUAL PROPERTY RIGHTS

Nothing contained in this MOU shall grant, imply or create in either Party any right, title or interest in or to the intellectual property, including but not limited to knowhow, inventions, patents, copyrights and designs, of the other Party. However, intellectual property developed by the joint efforts would be the joint property of the Parties and any financial benefits or otherwise arising out of it shall be shared proportionately by the parties in consonance with the efforts / inputs given by them.

7. GOVERNING LAW AND DISPUTE RESOLUTION

The terms of internship with the Company is governed by Indian laws and shall be subject to the exclusive jurisdiction of courts at Bengaluru. Any dispute or difference shall be first discussed between the Parties and resolved. If the dispute or difference is not resolved, the Parties shall refer the same to a sole arbitrator appointed by the Parties. The arbitration proceedings shall be in accordance with the Arbitration and Conciliation Act, 1996 and the seat of arbitration shall be Bengaluru.

IN WITNESS WHERE OF, the undersigned, being duly authorized there to, have signed this MOU in two original copies in English at the place and on the date(s) indicated below:



8. LANGUAGE

Any translation of this Agreement is done for local requirements and in the event of a dispute between the English and any non-English version, the English version of this Agreement shall govern. The parties hereby confirm that they have requested that this Agreement and all related documents be drafted in English.

9. GENERAL.

This Agreement is the entire agreement between the FIRST PARTY and the SECOND PARTY and replaces all prior understandings, communications and agreements, oral or written, regarding its subject matter. This Agreement may be modified only by a written amendment signed by the parties or as provided in this Agreement above. If any court of law, having the jurisdiction, rules that any part of this Agreement is invalid, that section will be removed without affecting the remainder of the Agreement. The remaining terms will be valid and enforceable. Either of the parties cannot assign or transfer ownership of this Agreement to anyone (except as expressly stated herein) without the prior written approval of the other party.

By signing below, I accept the Terms of Service as described above.

For ATME COLLEGE OF ENGINEERING

For EFFIA TECHNOLOGIES INDIA PRIVATE LIMITED


PRINCIPAL
ATME College of Engineering
4th KM, Mysuru-Kanakapura-Bangalore Road
Mellanoli, Mysuru-570028

Name: Dr. Basavaraj L
Designation: Principal
Date: 10-01-2016



Name: Ajith A V
Designation: Director
Date: 10-01-2016